

Significant Budget Items

	Original Estimate 2007/08	Working Estimate 2007/08	Actual Income & Expenditure to 31st July as at 08/08/07	Projected (Under)/ Over Spend Compared to Working Estimate	Narrative
	£	£	£	£	
Revenue					
Expenditure					
Departmental Accounts (note 1)	14,117,450	14,305,540	4,546,223	(67,400)	Salary related underspendings predominately Community Services, Legal, Conservation & Planning Administration.
Central Overheads (note 2)	1,291,450	1,304,550	509,719	0	
2nd Tier Restructuring	125,000	125,000	29,760	0	Currently Uncommitted by £95,900 see below
Corporate Governance Inspection	0	300,000	35,109	0	Currently Uncommitted by £91,900 but recruitment costs will reduce this amount. Once The BCE funding is known plans to utilise the uncommitted sum of £187,800 will be formulated.
General Fund Direct Services (note 3)					
Refuse Collection & Street Cleansing Expenditure	2,944,830	2,959,830	995,682	(40,000)	Salary Underspendings & Delay in implementing new street cleaning round.
Refuse Collection Income	(539,640)	(539,640)	(219,459)	0	
Recycling	803,110	803,110	248,623	0	
Recycling Credits	(370,000)	(370,000)	(2,578)	0	
Planning Services Expenditure	1,033,680	1,038,680	576,293	0	
Planning Fees and other income	(1,531,500)	(1,417,740)	(303,975)	0	Additional Planning Delivery Grant of £113,760 will reduce the amount required to be transferred from reserves at the end of the financial year.
Planning Grants	(225,000)	(338,760)	(43,307)	0	
Building Control Income	(511,250)	(511,250)	(166,061)	0	
Land Charges Income	(515,000)	(515,000)	(159,807)	80,000	Income low due to slowdown in Housing Market and new developments not happening as quickly as anticipated
Corporate Management	398,540	398,540	74,183	0	
Democratic Representation	492,580	492,580	124,489	0	
Community Development	282,770	282,770	145,139	0	
Concessionary Fares	573,760	573,760	5,798	0	
Other	(771,170)	(844,670)	(325,580)	0	
Total	17,599,610	18,047,300	6,070,251	(27,400)	
Interest on Balances	(1,800,000)	(1,800,000)	(726,862)	(300,000)	Balances higher than expected and interest rate rises has increased the expected income.
Total	15,799,610	16,247,300	5,343,389	(327,400)	
Less Departmental/Overheads recharged to HRA & Capital	(2,953,760)	(2,975,130)	0	(12,700)	
General Fund Total	12,845,850	13,272,170	5,343,389	(340,100)	

	Original Estimate 2007/08	Working Estimate 2007/08	Actual Income & Expenditure to 31st July as at 08/08/07	Projected (Under)/ Over Spend Compared to Working Estimate £
	£	£	£	
<u>Housing Revenue Account</u>				
Housing Repairs - Revenue	2,735,300	2,735,300	502,500	0
Direct Labour Organisation (net less recharges)	(357,420)	(357,420)	148,367	(51,900) Additional work.
Sheltered Housing	532,950	532,950	192,085	0
Other (including Rent Income)	(5,508,370)	(5,517,240)	(2,716,884)	0
Recharged Departmental & Overhead Accounts	2,324,390	2,345,760	0	12,300
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Housing Revenue Account Total	(273,150)	(260,650)	(1,873,932)	(39,600)
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<u>Capital</u>				
<u>Capital Expenditure</u>				
<u>HRA Capital</u>				
Housing Repairs - Capital	6,418,000	6,418,000	1,283,085	0
Acquisition of Existing Dwellings	3,000,000	3,000,000	1,459,772	0
Other	338,500	367,200	(27,557)	0
<u>GF Capital</u>				
ICT Development	125,000	496,000	47,561	0
Improvement Grants	770,000	977,630	195,864	0
Other	1,203,500	1,286,500	539,401	0
<u>Capital Receipts</u>				
Sale of Assets	(4,700,000)	(4,700,000)	(1,489,016)	0
Transfer to DCLG re pooling of capital receipts	1,650,000	2,280,000	760,000	0 Adjustment to Pooling arrangements as reported to Cabinet in March
Recharged Departmental & Overhead Accounts	608,320	608,320	0	400
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Capital Total	9,413,320	10,733,650	2,769,110	400
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Notes:

1. This excludes sheltered housing and manual workers in the Housing and Environmental Services Department and capital charges which are reversed out in the General Fund summary.
2. This includes office accommodation at Cambourne and the depot at Landbeach but it excludes capital charges, which are reversed out in the General Fund summary and departmental recharges as the cost is already included in Departmental Accounts. It also includes Central Expenses and Central Support Services.
3. General Fund gross expenditure on services excluding recharges, capital charges and capital financing.